

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name: SHARLENE F. PETRO-DURGAN
Preparer's Telephone Number: 518-862-5207

<u>Shaded Fields Will Calculate</u>	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	11,760,815	11,646,475	-0.97 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	3,008,343	3,430,349	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	3,008,343	3,430,349	14.03 %
F. Permissible Exclusions to the School Tax Levy Limit	0	7,284	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	3,008,343	3,038,486	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u>	3,008,343	3,423,065	

Permissible

Exclusions and Levy for Library Debt, Plus Prior Year Tax

Cap Reserve
(E-B-F+D)

I. Difference: (G-H);(negative value requires 60.0% voter approval)²

Public School Enrollment

Consumer Price Index

0	-384,579		
477	473	-0.84	%
		1.81	%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	1,433,672	610,895
Assigned Appropriated Fund Balance	289,964	0
Adjusted Unrestricted Fund Balance	-1,765,375	354,260
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	-15.01 %	3.04 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
--------------	--------------	-----------------------	------------------------	----------------------------------	---

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	For the cost of any object or purpose for which bonds may be issued.	<input type="text"/>	<input type="text"/>
Repair	For the cost of repairs to capital	<input type="text"/>	<input type="text"/>

		improvements or equipment.			
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	30,000	30,000	Included use in budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	54,921	54,921	Included use in budget.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service	RESERVE FOR DEBT	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	252,974	252,974	None
Insurance	INSURANCE RESERVE	For liability, casualty, and other types of uninsured losses.	27,000	27,000	None
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	246,000	246,000	Payment of unused sick leave associated with retirement of eligible employees.
Retirement Contribution		For employer retirement contributions to the			

State and Local
Employees'
Retirement System.

Reserve for
Uncollected
Taxes

For unpaid taxes
due certain city
school districts not
reimbursed by their
city/county until the
following fiscal year.

--	--

Single Other
Reserve
+ (add)

--	--

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21.
Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save

Reset

You Have Selected the 'Revision' Data Area.

District Name: FORT EDWARD UFSD
 Contact Person: DANIEL WARD

District Code: 640601
 Telephone: (518) 747-4594
 Tel Extension: 3100

Current Form Year: 2019-2020

Change Submission Summary

BEDS Code: 640601
 Institution: FORT EDWARD UFSD
 Current Date: 07/14/2020 02:18 PM
 Submission Date: N/A

Form	Item # and Label	Official Value(a)	Revised Value(b)	(b-a)	Calc?	School Year	PYA? Type
Property Tax Report Card	3: Total Spending - Budgeted (B)	11,833,410	11,646,475	-186,935		2019-2020	
Property Tax Report Card	3: Total Spending - Percent change	0.62	-0.97	-1.59	yes	2019-2020	
Property Tax Report Card	4A: PTRC: Tax Levy to support the Total Budgeted Amount	3,605,349	3,430,349	-175,000		2019-2020	
Property Tax Report Card	4E: PTRC: Total Proposed School Year Tax Levy, Net of Tax Cap Reserve	3,605,349	3,430,349	-175,000	yes	2019-2020	
Property Tax Report Card	4E: PTRC: Percentage Change (Net of Tax Cap Reserve)	19.85	14.03	-5.82	yes	2019-2020	
Property Tax Report Card	4G: PTRC: School Tax Levy Limited (B)	3,026,551	3,038,486	11,935		2019-2020	
Property Tax Report Card	4H: PTRC: Proposed School Year Tax Levy(B)	3,598,065	3,423,065	-175,000	yes	2019-2020	
Property Tax Report Card	4I: PTRC: Difference - Proposed Budget	-571,514	-384,579	186,935	yes	2019-2020	
Property Tax Report Card	9: Adjusted Unrestricted Fund Balance as a Percent of the Total Budget(E)	2.99	3.04	0.05	yes	2019-2020	

Summary of Output Report Adjustments

Report Entry	Label	Official Value(a)	Revised Value(b)	(b-a)	School Year
---------------------	--------------	--------------------------	-------------------------	--------------	--------------------

Summary of Prior Year Adjustments