

FORT EDWARD UNION FREE SCHOOL DISTRICT

2017-2018 PROPOSED BUDGET

Public Hearing

Monday, May 8, 2017

Board Room

6:30 P.M.

Budget Vote

Tuesday, May 16, 2017

Elementary School Foyer

12:00 – 8:00 P.M.



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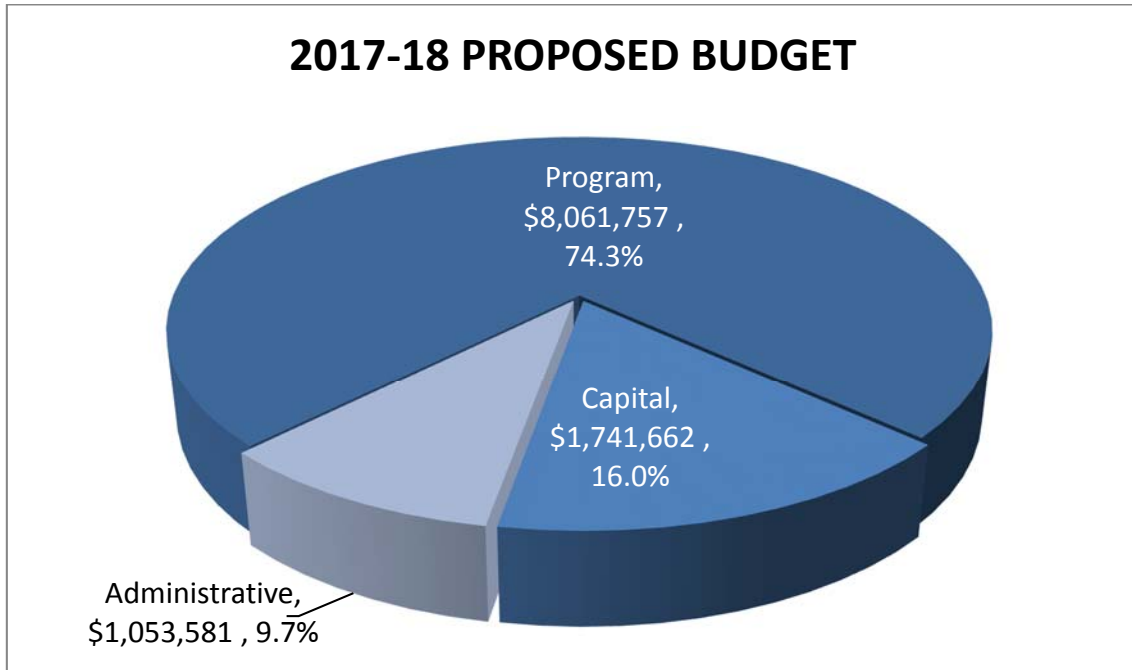
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SUMMARY OVERVIEW

UNDER NEW YORK STATE LAW, SCHOOL BUDGETS ARE BROKEN DOWN INTO THREE CATEGORIES:

1. **Administrative** - these line items cover expenses related to the management of the district. Administrative charges comprise approximately 9.7% of the overall budget.
2. **Capital** – this is the cost of operating the facility of the school district. These items include operation and maintenance expenses, utility costs, and related infrastructure costs. The school’s debt service is also part of the capital budget.
3. **Program** – these items are directly related to student instruction. This category is the majority of the overall budget and includes salaries, benefits, supplies, and transportation.

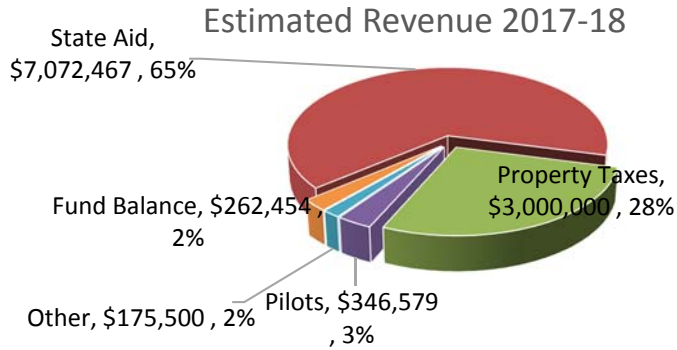
OVERALL SPENDING DECREASE = (2.35%)



OVERALL BUDGET - EXPENDITURES

EXPENSES	2016-2017 BUDGET	PROPOSED BUDGET	Variance	% Var.
Program	\$ 8,191,720	\$ 8,061,757	\$ (129,963)	-1.6%
Capital	\$ 1,788,883	\$ 1,741,662	\$ (47,221)	-2.6%
Administrative	\$ 1,137,586	\$ 1,053,581	\$ (84,005)	-7.4%
Grand Total	\$ 11,118,189	\$ 10,857,000	\$ (261,189)	-2.35%

REVENUES



TAX LEVY PROPOSED
DECREASE = (17.24%)

DESCRIPTION	2016-17 Budget	2017-18 Estimate	Variance	% Variance
Foundation Aid	\$4,793,389	\$5,057,132	\$263,743	5.5%
Building Aid	\$937,078	\$940,107	\$3,029	0.3%
Transportation Aid	\$215,574	\$212,999	(\$2,575)	-1.2%
BOCES	\$496,180	\$528,969	\$32,789	6.6%
Excess Cost Aid	\$213,960	\$285,515	\$71,555	33.4%
Hardware & Technology	\$8,783	\$8,714	(\$69)	-0.8%
Software, Library, Textbook	\$41,037	\$39,031	(\$2,006)	-4.9%
Other State Aid	\$0	\$0	\$0	
Gap Elimination Adjustment	\$0	\$0	\$0	
Total State Aid	\$6,706,001	\$7,072,467	\$366,466	5.5%
Property Taxes	\$3,169,626	\$2,535,519	(\$634,107)	-20.0%
School Tax Relief Reimbursement (STAR)	\$455,374	\$464,481	\$9,107	2.0%
Total Property Taxes	\$3,625,000	\$3,000,000	(\$625,000)	-17.2%
Payments In Lieu of Taxes	\$225,488	\$346,579	\$121,091	53.7%
Tuition - Special Education	\$66,000	\$35,000	(\$31,000)	-47.0%
Refund of Prior Year Expenses	\$70,000	\$49,000	(\$21,000)	-30.0%
Medicaid Reimbursement	\$24,000	\$27,000	\$3,000	12.5%
Rental of Property	\$5,000	\$21,700	\$16,700	334.0%
Reimbursement of Medicaid Part D	\$7,900	\$7,000	(\$900)	-11.4%
Gifts and Donations	\$13,000	\$13,000	\$0	0.0%
Misc. Revenues	\$6,000	\$6,000	\$0	0.0%
Interest and Earnings	\$5,000	\$5,000	\$0	0.0%
Interest and Penalties	\$4,800	\$4,800	\$0	0.0%
Admissions	\$3,500	\$3,000	(\$500)	-14.3%
Tuition, Non-Resident	\$4,000	\$4,000	\$0	0.0%
Other Revenue	\$434,688	\$522,079	\$87,391	20.1%
Total Revenue	\$10,765,689	\$10,594,546	(\$171,143)	-1.6%
Appropriated Fund Balance	\$352,500	\$262,454	(\$90,046)	-25.5%
Total	\$11,118,189	\$10,857,000	(\$261,189)	-2.35%

2017-2018 Estimated Revenue

Real Property Taxes

This amount represents what the district expects to raise through property taxes in Fort Edward. The maximum allowable tax levy limit for the 2017-18 year is negative. **The district is proposing a (17.24%) decrease in the tax levy.**

School Tax Relief Reimbursements

The New York State School Tax Relief (STAR) Program provides exemption for school taxes for all home owner-occupied, primary residents, regardless of income. Senior citizens with certain incomes may qualify for an enhanced exemption. The State reimburses the district for these exemptions. Current law allows for a maximum 2% STAR increase over prior year.

Payments in Lieu of Taxes

Payments in Lieu of Taxes (PILOTs) are payments made to the district as a substitute for Property taxes. The district has PILOT agreements with Irving Tissue.

Operating State Aid

State aid estimates for 2017-18 are based on the 2017-18 Executive Budget runs as of April 7, 2017. GEA (Gap Elimination Adjustment) for our district has been fully re-stored. Total GEA loss over 6 years was just over \$2M.

School Tuition

This income is generated from non-resident students attending school at Fort Edward.

Rental of Property

Facility rental or through building use requests.

SUMMARY OF PROJECTED REVENUES				
Revenue Source	Budgeted 2016-17	Estimated 2017-18	Increase / Decrease	Change
Operating State Aid	\$6,706,001	\$7,072,467	\$366,466	5.5%
Real Property Taxes / STAR	\$3,625,000	\$3,000,000	(\$625,000)	-17.2%
Payments in Lieu of Taxes	\$225,488	\$346,579	\$121,091	53.7%
Tuition - Other Districts	\$66,000	\$35,000	(\$31,000)	-47.0%
Other Revenue	\$96,900	\$75,000	(\$21,900)	-22.6%
Medicaid Assistance	\$24,000	\$27,000	\$3,000	12.5%
Rental of Property	\$5,000	\$21,700	\$16,700	334.0%
Interest & Earnings	\$5,000	\$5,000	\$0	0.0%
Penalties on Taxes	\$4,800	\$4,800	\$0	0.0%
Admissions	\$3,500	\$3,000	(\$500)	-14.3%
School Tuition	\$4,000	\$4,000	\$0	0.0%
Total Revenues	\$10,765,689	\$10,594,546	(\$171,143)	-1.6%
Designated Fund Balance	\$352,500	\$262,454	(\$90,046)	-25.5%
Total Revenue	\$11,118,189	\$10,857,000	(\$261,189)	-2.35%

Tuition - Other Districts

Included in this revenue item are tuition payments for students from other districts that pay to send their students to Fort Edward, primarily for special education services.

Interest and Penalties on Taxes

This figure represents interest and penalties on taxes.

Admissions

This item represents admission charges to FE football and basketball games.

Interest on the Use of Money

Interest rates for district bank accounts are expected to remain stable for 2017-18.

Other Revenue

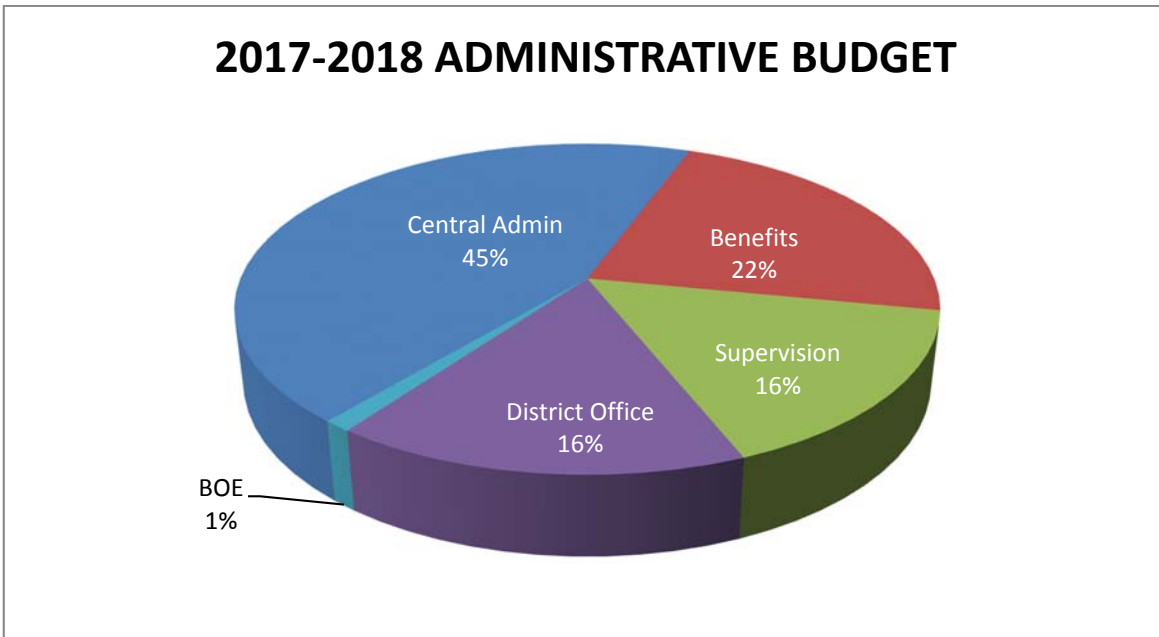
Included in this item are miscellaneous revenues, including refunds of prior year expenses (such as BOCES expenditures and utility payments made as payment of the district's budget plan); dividends from the district's workers' compensation insurance policy; gifts and donations (such as Homework Club donation from Irving Tissue).

Medicaid Assistance

The district receives federal reimbursement through New York State for certain support services provided to students who meet specific family income criteria. This figure is expected to remain stable for 2017-18.

ADMINISTRATIVE BUDGET

ADMINISTRATIVE BUDGET						
DESCRIPTION	2016-2017		2017-18		Variance	
Central Admin	\$	449,445	\$	469,114	\$	19,669 4.4%
Benefits	\$	261,552	\$	236,396	\$	(25,156) -9.6%
Supervision	\$	234,741	\$	166,803	\$	(67,938) -28.9%
District Office	\$	178,688	\$	169,608	\$	(9,080) -5.1%
BOE	\$	13,160	\$	11,660	\$	(1,500) -11.4%
Administrative Total	\$	1,137,586	\$	1,053,581	\$	(84,005) -7.4%



1. **Board of Education** – NYSSBA annual dues and conference fees, District Clerk salary, and annual vote expenses.
2. **Central Administration** – Superintendent and secretary, office & travel expenses, conferences and BOCES related to the central office. New from BOCES is Policies & Review.
3. **District Office** – Business office personnel, expenses, tax collection, auditing, etc.
4. **Supervision** – Principal and office secretaries, office & travel expenses and conferences.
5. **Benefits** – Medical, Dental, Retirement, Social Security.

Board of Education

EXPENSES	2016-2017	2017-18	Variance
Contractual	\$ 7,260	\$ 2,760	\$ (4,500) -62.0%
Salaries	\$ 2,500	\$ 2,500	\$ - 0.0%
Supplies	\$ 1,900	\$ 600	\$ (1,300) -68.4%
BOCES	\$ 1,500	\$ 5,800	\$ 4,300 286.7%
Grand Total	\$ 13,160	\$ 11,660	\$ (1,500) -11.4%

1. **Contractual** – Expenses incurred by the Board of Education members for County, Regional and State School Board activities and certain public notices. Includes NYSSBA annual dues.
2. **Materials & Supplies** – Expenses for travel, meetings, elections and voting.
3. **District Clerk Salary** – Annual stipend
4. **District Meeting** – Cost associated with annual meeting & election.

Board of Education

The 2016-17 Board of Education consists of:

Term Expires

Richard Doty, President	06-30-17
Todd Tyler, Vice-President	06-30-21
Michael Glass	06-30-20
James Grumley	06-30-17
Julie Hunt	06-30-18
Charles Pidgeon	06-30-18
Thomas Roche	06-30-19
Anita Tripp	06-30-19
Scott Stoughton	06-30-21

Central Administration

Expenses	2016-2017		2017-18		Variance	
BOCES	\$	201,568	\$	203,479	\$	1,911 0.9%
Salaries	\$	147,927	\$	165,885	\$	17,958 12.1%
Contractual	\$	90,450	\$	90,450	\$	- 0.0%
Supplies	\$	9,500	\$	9,300	\$	(200) -2.1%
Grand Total	\$	449,445	\$	469,114	\$	19,669 4.4%

1. **Salaries** – Includes the Superintendent and his secretary.
2. **Contractual** – Expenses for conferences, workshops and meetings. NYS Council of School Superintendents, Rural School Assoc., general insurance (general liability and student accident insurance), legal counsel, and public information (newsletters).
3. **Supplies** – Office supplies, periodicals, education law materials and travel expenses.
4. **BOCES** – This represents Fort Edward’s share of the BOCES administrative budget. Charges are apportioned to the 31 component districts according to the number of students in each district as well as shared cost of BOCES construction projects. Also included are EAP (Employee Assistance Program), central printing & mailing and BOCES data processing.

Mandated Salary Disclosure

SECTIONS 111 AND 112 OF CHAPTER 474 OF THE LAWS OF 1996 REQUIRIES THE FOLLOWING COMPENSATION DISCLOSURES:

<u>Title</u>	<u>Salary</u>	<u>Fringe Benefits</u>
Superintendent	\$128,960	\$50,199

Annualized cost of benefits includes social security, health and dental insurance and retirement.

District Office

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	132,308	\$	110,875	\$	(21,433) -16.2%
Contractual	\$	28,080	\$	23,780	\$	(4,300) -15.3%
BOCES	\$	16,250	\$	33,103	\$	16,853 103.7%
Supplies	\$	2,050	\$	1,850	\$	(200) -9.8%
Grand Total	\$	178,688	\$	169,608	\$	(9,080) -5.1%

1. **Salaries** – Includes the District Treasurer/Business Official & Deputy Treasurer.
2. **Contractual** – Expense of external auditing (required by State Law), tax collection (advertising and tax rolls), conferences, workshops, meetings and maintenance of general office equipment.
3. **Supplies** – Office supplies for payroll, accounts payable, budgeting, purchasing and accounting.
4. **BOCES** – Charges for GASB-75 Services, State Aid Planning Services, records management, and participation in BOCES cooperative bidding, unemployment services, and textbook coordination for private schools.

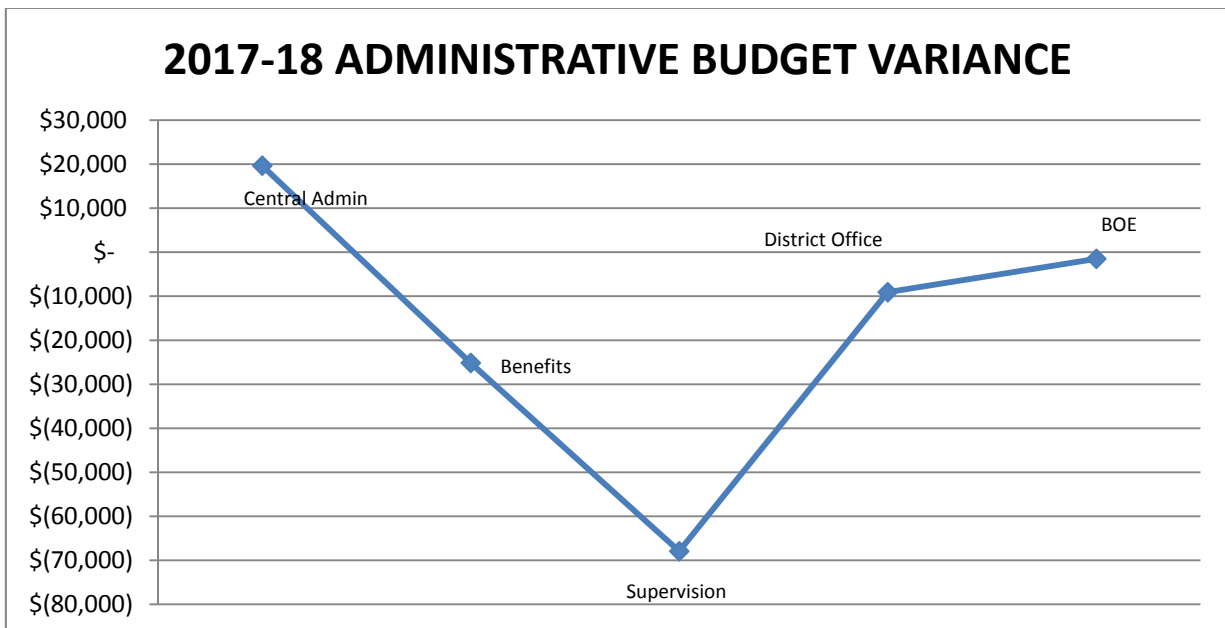
Supervision & Improvement

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	229,091	\$	161,153	\$	(67,938) -29.7%
Equipment	\$	2,000	\$	2,000	\$	- 0.0%
Supplies	\$	1,900	\$	1,900	\$	- 0.0%
Contractual	\$	1,750	\$	1,750	\$	- 0.0%
Grand Total	\$	234,741	\$	166,803	\$	(67,938) -28.9%

1. **Salaries** – Includes (2) two Principals and two office secretaries with (1) one Principal at a per-diem rate.
2. **Contractual** – Conferences and workshops for administrators and annual fees.
3. **Supplies** – Office supplies for elementary and high school offices.

Benefits - Administrative

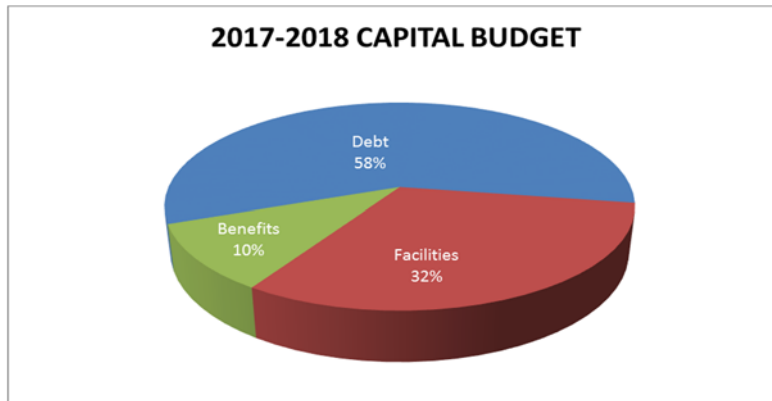
Expenses	2016-2017	2017-18	Variance
Health Insurance	\$ 127,607	\$ 131,109	\$ 3,502 2.7%
NYS ERS (Retirement)	\$ 49,650	\$ 36,698	\$ (12,952) -26.1%
Social Security	\$ 41,210	\$ 37,609	\$ (3,601) -8.7%
NYS TRS (Retirement)	\$ 37,114	\$ 24,980	\$ (12,134) -32.7%
Workers Compensation	\$ 5,971	\$ 6,000	\$ 29 0.5%
Grand Total	\$ 261,552	\$ 236,396	\$ (25,156) -9.6%



Expenses	2016-2017	2017-18	Variance
Total Administrative Budget	\$ 1,137,586	\$ 1,053,581	\$ (84,005) -7.4%

CAPITAL BUDGET

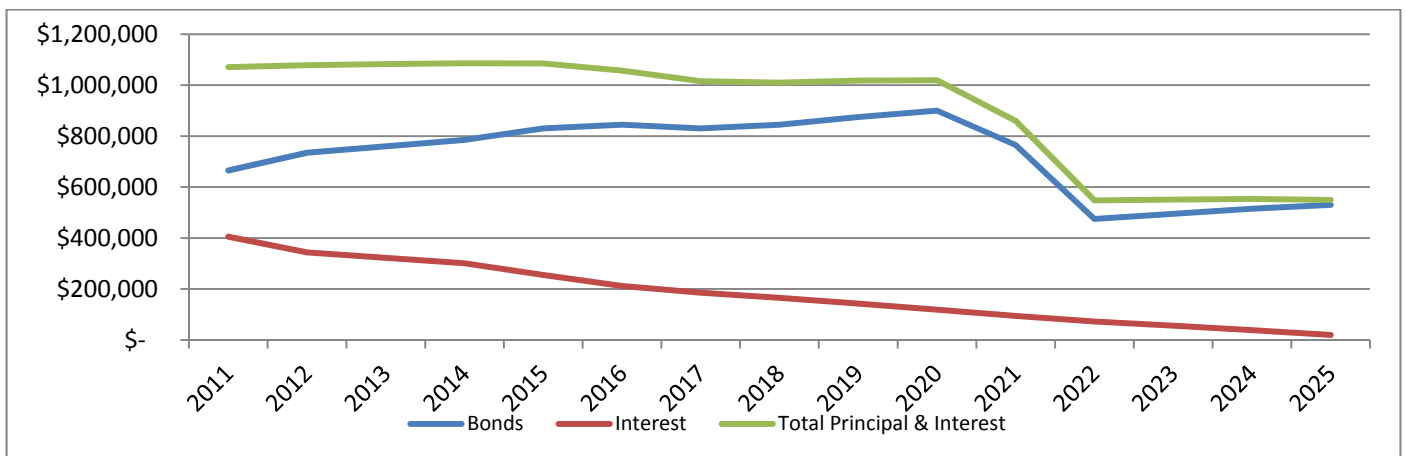
CAPITAL BUDGET					
DESCRIPTION	2016-2017		2017-18		Variance
Debt	\$	1,015,720	\$	1,010,119	\$ (5,601) -0.6%
Facilities	\$	573,160	\$	550,845	\$ (22,315) -3.9%
Benefits	\$	200,003	\$	180,698	\$ (19,305) -9.7%
CAPITAL TOTAL	\$	1,788,883	\$	1,741,662	\$ (47,221) -2.6%



Debt Service

Expenses	2016-2017		2017-18		Variance
Bonds	\$	830,000	\$	845,000	\$ 15,000 1.8%
Interest on Bonds	\$	185,720	\$	165,119	\$ (20,601) -11.1%
Grand Total	\$	1,015,720	\$	1,010,119	\$ (5,601) -0.6%

1. **Term Bonds and Interest** – The principal and interest on bonds authorized by the voters for capital projects.
2. **Offsetting revenue:**
 - a. Projected **Building Aid** - \$940,107
 - b. Estimated **Local Share** of Debt for 2017-18 - \$70,012



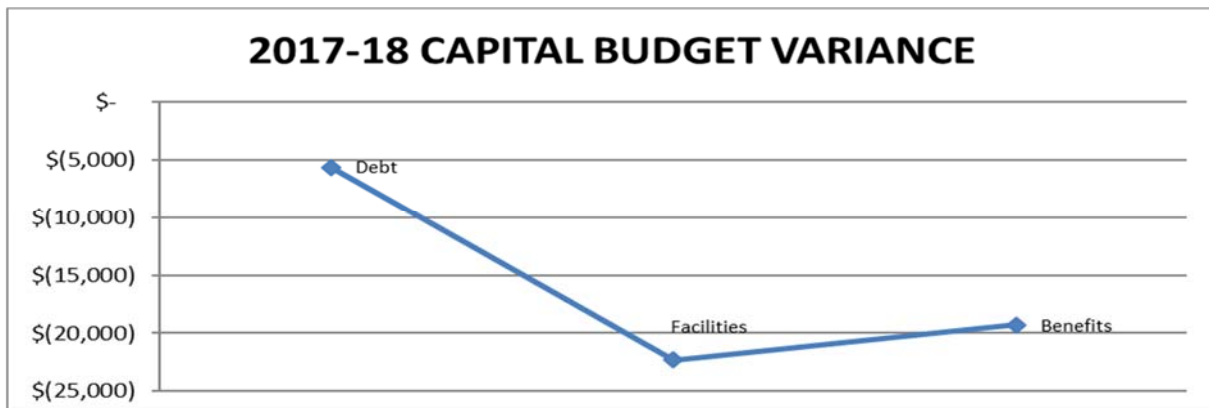
Central Services (Operations & Maintenance)

Expenses	2016-2017	2017-18	Variance
Benefits	\$ 200,003	\$ 180,698	\$ (19,305) -9.7%
Utility	\$ 200,000	\$ 200,000	\$ - 0.0%
Salaries	\$ 197,670	\$ 212,929	\$ 15,259 7.7%
Contractual	\$ 53,540	\$ 52,230	\$ (1,310) -2.4%
BOCES	\$ 44,450	\$ 40,186	\$ (4,264) -9.6%
Supplies	\$ 42,000	\$ 38,000	\$ (4,000) -9.5%
Equipment	\$ 35,500	\$ 7,500	\$ (28,000) -78.9%
Grand Total	\$ 773,163	\$ 731,543	\$ (41,620) -5.4%

- Utilities** – Electric & gas.
 - Contract was signed April 2015 for 3 years.
- Salaries** – Building and grounds supervisor and custodial staff.
- Equipment** – Replacement of equipment as needed.
- Contractual** – Waste/disposal, water & sewer, uniforms as well as maintenance contracts for security systems, heating and elevators.
- Supplies** – Various maintenance supplies for repairs, custodial supplies for cleaning: hand towels and tissue.
- BOCES** – Telephone interconnect and VOIP service and maintenance contracts, service and maintenance for security camera system.

Benefits - Capital

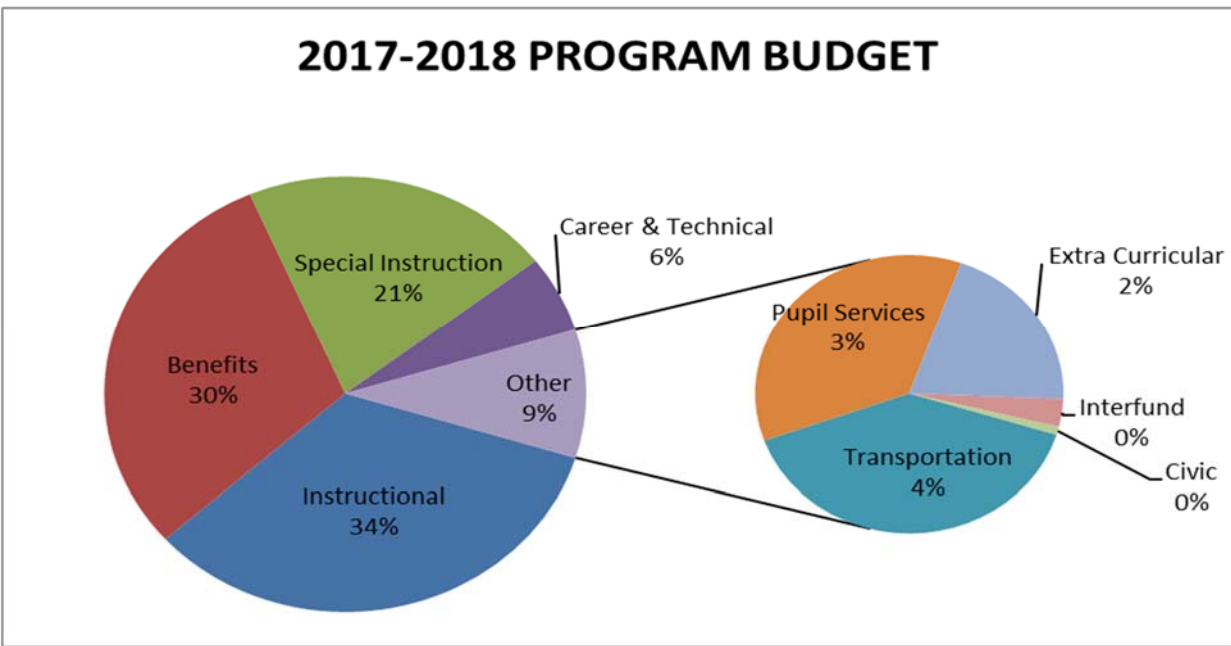
Expenses	2016-2017	2017-18	Variance
Health Insurance	\$ 158,625	\$ 130,994	\$ (27,631) -17.4%
NYS ERS (Retirement)	\$ 29,350	\$ 33,004	\$ 3,654 12.4%
Social Security	\$ 10,400	\$ 16,300	\$ 5,900 56.7%
Workers Compensation	\$ 1,628	\$ 400	\$ (1,228) -75.4%
Grand Total	\$ 200,003	\$ 180,698	\$ (19,305) -9.7%



Expenses	2016-2017	2017-18	Variance
Total Capital Budget	\$ 1,788,883	\$ 1,741,662	\$ (47,221) -2.6%

PROGRAM BUDGET

PROGRAM BUDGET					
Expenses	2016-2017		2017-18		Variance
Instructional	\$	2,860,196	\$	2,711,695	\$ (148,501) -5.2%
Benefits	\$	2,427,763	\$	2,427,453	\$ (310) 0.0%
Special Instruction	\$	1,676,212	\$	1,691,284	\$ 15,072 0.9%
Career & Technical	\$	458,249	\$	461,658	\$ 3,409 0.7%
Transportation	\$	306,809	\$	305,805	\$ (1,004) -0.3%
Pupil Services	\$	261,718	\$	276,699	\$ 14,981 5.7%
Extra Curricular	\$	168,773	\$	155,163	\$ (13,610) -8.1%
Interfund	\$	25,000	\$	25,000	\$ - 0.0%
Civic	\$	7,000	\$	7,000	\$ - 0.0%
Grand Total	\$	8,191,720	\$	8,061,757	\$ (129,963) -1.6%



Elementary School

Grade	PRE-K	K	1	2	3	4	5	Total
Enrollment	35	33	38	39	49	35	41	270

JR/SR High School

Grade	6	7	8	9	10	11	12	Other	Total
Enrollment	34	36	46	39	29	36	32	3	255

Instruction

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	2,560,771	\$	2,436,595	\$	(124,176) -4.8%
BOCES	\$	176,425	\$	155,100	\$	(21,325) -12.1%
Supplies	\$	41,700	\$	39,200	\$	(2,500) -6.0%
Textbooks	\$	33,000	\$	33,000	\$	- 0.0%
Tuition	\$	26,500	\$	26,500	\$	- 0.0%
Contractual	\$	11,800	\$	11,300	\$	(500) -4.2%
Equipment	\$	10,000	\$	10,000	\$	- 0.0%
Grand Total	\$	2,860,196	\$	2,711,695	\$	(148,501) -5.2%

1. **Salaries** – K-12 Regular school teachers, including special areas such as art, music & physical education. Non-Instructional Salaries such as teaching assistants, aides and support staff. Substitutes for teachers and teaching assistants.
2. **Equipment** – New and replacement equipment for teaching instructional purposes.
3. **Contractual** – repairs, maintenance of equipment (ex: music instruments) and prevention services.
4. **Supplies** – Classroom supplies and copy paper.
5. **Tuition** – Tuition charges for regular education students attending private schools.
6. **BOCES** – Teaching, in-service training, arts in education, substitute management, distance learning.

Special Instruction

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	907,227	\$	965,470	\$	58,243 6.4%
BOCES	\$	356,485	\$	368,814	\$	12,329 3.5%
Tuition	\$	359,500	\$	302,000	\$	(57,500) -16.0%
Contractual	\$	46,000	\$	50,000	\$	4,000 8.7%
Supplies	\$	5,000	\$	5,000	\$	- 0.0%
Equipment	\$	2,000	\$	-	\$	(2,000) -100.0%
Grand Total	\$	1,676,212	\$	1,691,284	\$	15,072 0.9%

1. **K-12 Salaries** – Special Education Teachers and Teaching Assistants.
2. **Equipment** – New and replacement equipment for teaching instructional purposes, as needed.
3. **Contractual** – Occupational Therapy & Physical Therapy Services.
4. **Supplies** – Classroom supplies.
5. **Tuition** – FE students who attend special education out of the district, non BOCES related.
6. **BOCES Services** – Charges for special education classes and related services.

Pupil Services

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	251,618	\$	266,599	\$	14,981 6.0%
Contractual	\$	4,000	\$	4,000	\$	- 0.0%
Supplies	\$	4,800	\$	4,800	\$	- 0.0%
Equipment	\$	1,300	\$	1,300	\$	- 0.0%
Grand Total	\$	261,718	\$	276,699	\$	14,981 5.7%

1. **Salaries** – Salaries for two Guidance Counselors, one School Psychologist, one School Nurse, and one-part time Physician.
2. **Contractual** – Repairs, maintenance and prevention services.
3. **Materials & Supplies** – Office supplies, college materials, subscriptions, awards and tests. General medical, first aid and health supplies
4. **Equipment** – Replacement of equipment as needed.

Career & Technical

Expenses	2016-2017		2017-18		Variance	
BOCES	\$	407,849	\$	418,158	\$	10,309 2.5%
Salaries	\$	25,300	\$	19,400	\$	(5,900) -23.3%
Hardware	\$	10,000	\$	10,000	\$	- 0.0%
Software	\$	8,500	\$	8,500	\$	- 0.0%
Supplies	\$	6,600	\$	5,600	\$	(1,000) -15.2%
Grand Total	\$	458,249	\$	461,658	\$	3,409 0.7%

1. **BOCES**
 - a. **Occupational Education** – Students that attend Southern Adirondack Education Center & TechSMART Program.
 - b. **Special School BOCES** – Alternative Education Program for 9th & 10th grade.
 - c. **Instructional Media BOCES** – Multimedia fees, sheet music, automated library, coop database and AV maintenance. (Communication center provides audio/video equipment and repairs and other automated library fees.)
 - d. **BOCES Services** – Instructional support, LAN equipment and maintenance, WAN fees.
 - e. **Summer School**
2. **Teaching & Non-Teaching Special Salaries** – AIS and tutoring salaries.
 - a. Homework club (13K/yr.) donation provided by Irving Tissue.
 - b. Summer School moved to Hudson Falls under BOCES Coser.
3. **Hardware/Software** – State aid allotment for hardware, such as computers and software for educational purposes.
4. **Contractual & Supplies** – computer and Smartboard supplies, supplies for the media center (books, general office supplies, etc.)

Transportation

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	159,605	\$	159,893	\$	288 0.2%
Contractual	\$	107,604	\$	108,100	\$	496 0.5%
Supplies	\$	30,300	\$	30,300	\$	- 0.0%
BOCES	\$	5,300	\$	5,512	\$	212 4.0%
Equipment	\$	4,000	\$	2,000	\$	(2,000) -50.0%
Grand Total	\$	306,809	\$	305,805	\$	(1,004) -0.3%

1. **Salaries** – Salaries for bus drivers and substitute drivers.
2. **Contractual** – Bus leasing, services for repairs and maintenance on buses.
3. **Supplies** – Fuel and parts for buses and other vehicle repairs.
4. **BOCES** – Bus driver testing and training, transportation and student safety training, bus monitor training.

Extra-Curricular Activities

Expenses	2016-2017		2017-18		Variance	
Salaries	\$	117,799	\$	112,938	\$	(4,861) -4.1%
Contractual	\$	28,325	\$	28,325	\$	- 0.0%
Supplies	\$	13,400	\$	11,400	\$	(2,000) -14.9%
Equipment	\$	9,249	\$	2,500	\$	(6,749) -73.0%
Grand Total	\$	168,773	\$	155,163	\$	(13,610) -8.1%

1. **Athletics Salaries** – Coaching salaries.
2. **Co-Curricular Salaries** – Class Advisors, advisors for National Honor Society, Student Council, Yearbook and Ski Club.
3. **Supplies** – Supplies for each sport activity.
4. **Equipment** – Athletic equipment.
5. **Contractual** – Officials’ fees, athletic association dues.

Other

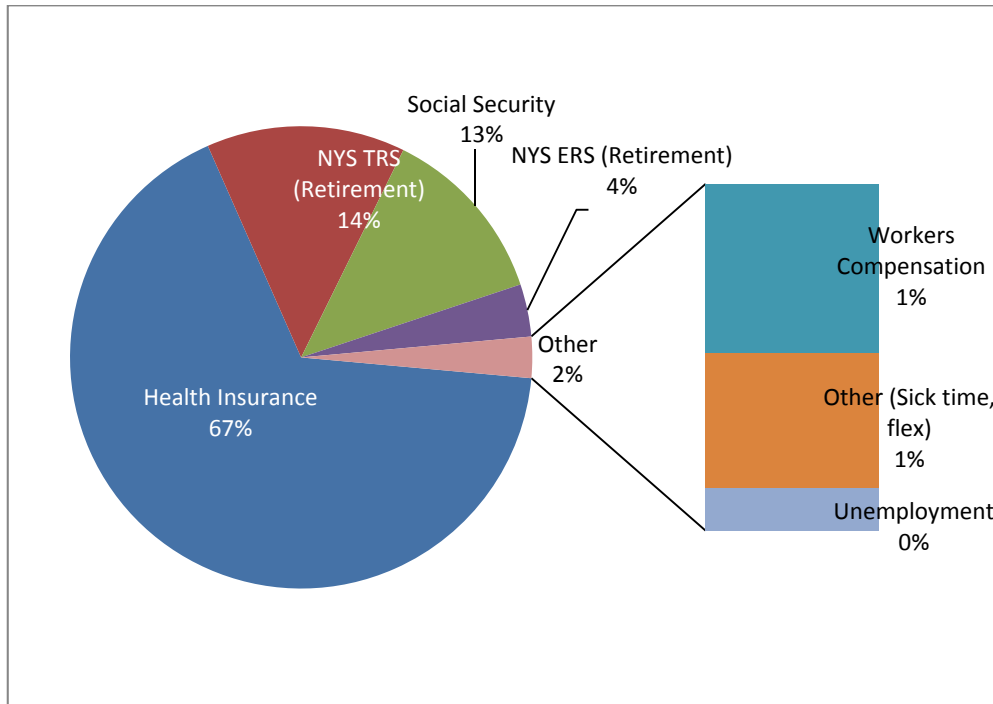
Expenses	2016-2017		2017-18		Variance	
TRANSFER TO LUNCH FUND	\$	10,000	\$	10,000	\$	- 0.0%
TRANSFER TO SPECIAL AID FUND	\$	15,000	\$	15,000	\$	- 0.0%
CIVIC ACTIVITIES CONTRACTUAL	\$	7,000	\$	7,000	\$	- 0.0%
Grand Total	\$	32,000	\$	32,000	\$	- 0.0%

Fringe Benefits – Program

Expenses	2016-2017	2017-18	Variance
Health Insurance	\$ 1,529,430	\$ 1,642,116	\$ 112,686 7.4%
NYS TRS (Retirement)	\$ 467,606	\$ 370,520	\$ (97,086) -20.8%
Social Security	\$ 309,355	\$ 304,539	\$ (4,816) -1.6%
Other Employee Benefits	\$ 32,000	\$ 32,000	\$ - 0.0%
Workers Compensation	\$ 46,665	\$ 33,600	\$ (13,065) -28.0%
NYS ERS (Retirement)	\$ 32,707	\$ 34,678	\$ 1,971 6.0%
Unemployment Insurance	\$ 10,000	\$ 10,000	\$ - 0.0%
Grand Total	\$ 2,427,763	\$ 2,427,453	\$ (310) 0.0%

Fringe Benefits – District

Expenses	2016-2017	2017-18	Variance
Health Insurance	\$ 1,815,662	\$ 1,904,219	\$ 88,557 4.9%
NYS TRS (Retirement)	\$ 504,720	\$ 395,500	\$ (109,220) -21.6%
Social Security	\$ 360,965	\$ 358,448	\$ (2,517) -0.7%
NYS ERS (Retirement)	\$ 111,707	\$ 104,380	\$ (7,327) -6.6%
Workers Compensation	\$ 54,264	\$ 40,000	\$ (14,264) -26.3%
Other (Sick time, flex)	\$ 32,000	\$ 32,000	\$ - 0.0%
Unemployment	\$ 10,000	\$ 10,000	\$ - 0.0%
Grand Total	\$ 2,889,318	\$ 2,844,547	\$ (44,771) -1.5%



Property Tax Cap Calculation under Chapter 97 of the Laws of 2011
(This analysis calculates the allowable tax levy for 2017-18 school year)

Calculate "Adjusted" Current Year Tax Levy Threshold:

1) Tax Levy 2016-17	3,625,000.00	
2) Tax Base Growth Factor <u>(Provided by Tax and Finance)</u>	x 1.0000	
sub-total	= 3,625,000.00	
3) PILOTS 2016-17	+ 225,546.00	
sub-total	= 3,850,546.00	
4a) Value of claims and judgements > 5% of total tax levy	- 0.00	
4b) Local share after aid of current (2015-16) allowable capital expenses	- 99,632.30	Prior year recorded
Adjusted 2016-2017 Current Year Tax Levy	= 3,750,913.70	

Calculate Projected Tax Levy Threshold 2017-2018

5) Allowable Levy Growth Factor (1 + inflation factor, up to 2%) (CPI = .1187)	x 1.0126	
sub-total	= 3,798,175.21	
6) Projected PILOTS for 2017-2018	- 346,579	
7) Available Carryover	+ 0.00	

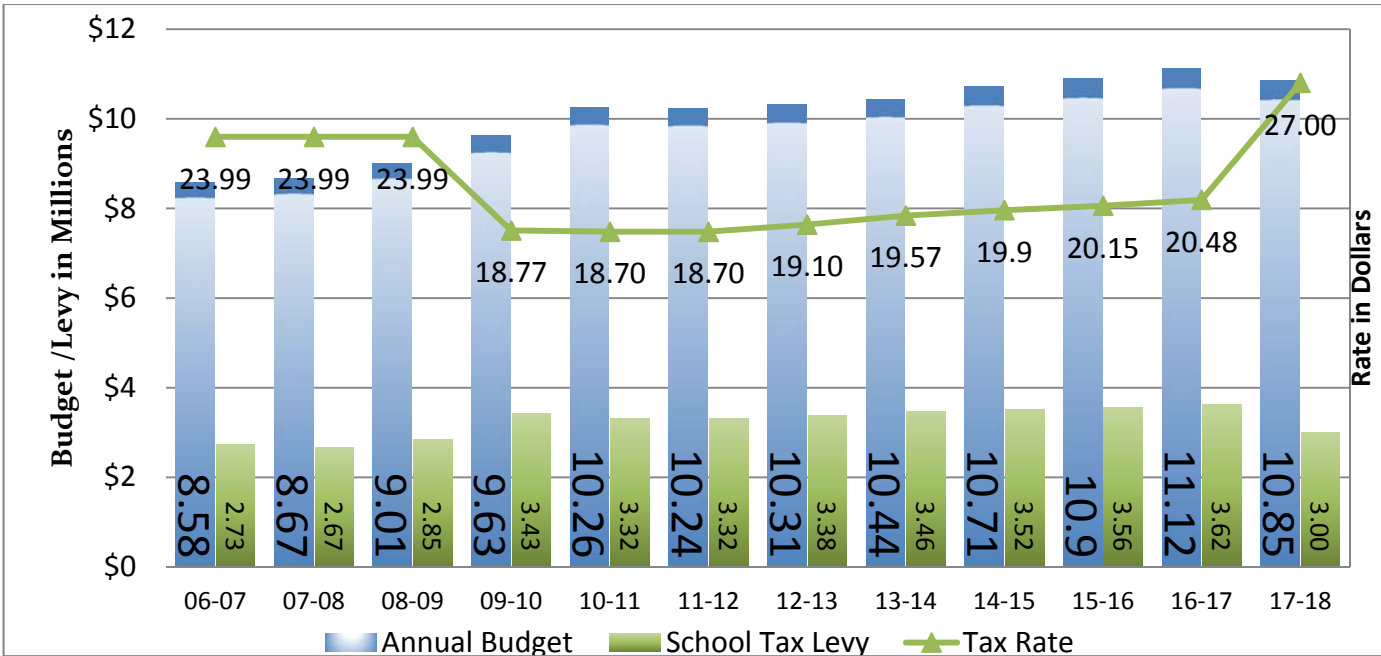
2017-2018 TAX LEVY LIMIT (to be submitted to State Comptroller, Commissioner of Tax & Finance and the Commissioner of Education by March 1st) = **3,451,596.21** } Determines simple/super majority vote

Calculate Coming Year Exemptions:

8a) Value of any claims and/or judgements greater than 5% for 2016-17 year	+ -	2017-2018 Adj Levy =	3,538,110.61
8b) ERS Employer Contribution Amount (18.60%-20.10%)-2 = 0%	+ -	2016-2017 Levy =	3,625,000.00
8c) TRS Employer Contribution Amount (13.5%-16.5%)-2 = 0%	+ -	\$ Change =	<u>-86,889.39</u>
8d) Local share after aid of 2017-18 allowable capital expenditures	+ 86,514.40	% change =	-2.40%
sub-total	= 3,538,110.61	2016-17 Levy	\$ 3,625,000.00
9) Erroneous levy plus interest from prior year	- 0	Proposed 2017-18	\$ 3,000,000.00
		Increase/Decrease	\$ (625,000.00)

Maximum Tax Levy Threshold for 2017-2018 = **3,538,110.61**
(requiring a simple majority vote)

% Change **-17.24%**



Report Card & Budget Notice

2017-18 Property Tax Report Card

640601 - FORT EDWARD UFSD

Contact Person:

Telephone Number: 518/747-4872

	Budgeted 2016-17 (A)	Proposed Budget 2017-18 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	\$ 11,118,189	\$ 10,857,000	-2.35%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$ 3,625,000	\$ 3,000,000	
B. Tax Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 3,625,000	\$ 3,000,000	-17.24%
F. Permissible Exclusions to the School Tax Levy Limit	\$ 99,632	\$ 86,514	
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	\$ 3,423,081	\$ 3,451,597	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$ 3,525,368	\$ 2,913,486	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$ (102,287)	\$ 538,111	
Public School Enrollment	555	525	-5.41%
Consumer Price Index			1.26%

	Projected 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	2,771,318	2,771,016
Assigned Appropriated Fund Balance	353,000	262,454
Adjusted Unrestricted Fund Balance	710,357	781,254
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	6.4%	7.2%

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017-18 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 11,118,189	\$ 10,857,000	\$ 10,790,350
Increase/Decrease for the 2016-17 School Year		\$ (261,189)	\$ (66,650)
Percentage Increase/Decrease in Proposed Budget		-2.35%	-0.62%
Change in the Consumer Price Index		0.12%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$ 3,625,000	\$ 3,000,000	
B. Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ -		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 3,625,000	\$ 3,000,000	\$ 3,625,000
F. Total Permissible Exclusions	\$ 99,632	\$ 86,514	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 3,423,081	\$ 3,451,597	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 3,525,368	\$ 2,913,486	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ (102,287)	\$ 538,111	
Administrative Component	\$ 1,137,586	\$ 1,053,581	\$ 1,045,431
Program Component	\$ 8,191,720	\$ 8,061,757	\$ 8,003,257
Capital Component	\$ 1,788,883	\$ 1,741,662	\$ 1,741,662
List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with propositions not eligible for exclusion may affect property tax levy limit and voter approval requirements)			

1. \$8,150 Reduction under administrative component, including equipment and salaries.

2. \$58,500 Reduction under the program component, including equipment and non-ordinary expenses such as supplies and contractual agreements and certain extra wages supplements.

Proposition II - Lease of 66 Passenger Bus not to exceed \$19,828 annually for five years.	\$ 19,828
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	Under the Budget Proposed for the 2017-18 School Year
Estimated Basic STAR Exemption Savings	\$525

The annual budget vote for the fiscal year 2017-2018 by the qualified voters of the Fort Edward School District, Washington County, New York, will be held at the Fort Edward School in said district on Tuesday, May 16, 2017 between the hours of 12:00pm and 8:00pm, prevailing time at which time the polls will be opened to vote by voting ballot or machine.

Contingent Budget

- ❖ With New York’s new tax levy cap law in effect, the rules for contingent budgets have changed. No longer is there a spending cap on contingent budgets. Instead, there is now a **0 percent cap on the tax levy increase**. In other words, a district would have to levy the same amount of taxes as in the current year or less—without any adjustments for state pension rate increases, contractual obligations or any other costs, mandated or not.
- ❖ Other aspects of the contingent budget rules have stayed the same. If voters defeat their school district budget on May 16TH, a district has two options: resubmit the same proposal or a revised one for a revote on June 20ST; or adopt a contingent budget.
- ❖ Adopting a contingent budget prohibits a district from spending any money in certain areas, including community use of school facilities (unless all costs are reimbursed to the district), new equipment purchases, non-essential maintenance, capital expenditures (except in emergencies), and certain field trips and student supplies. Contingency rules also cap the growth of the administrative component of the budget. These requirements existed prior to the tax levy cap and remain in effect.
 1. In the event that the qualified voters fail to approve a budget, what limitations are placed upon appropriations for the next year?
 - 1.1. The board of education may adopt a budget which provides for teachers' salaries and ordinary contingent expenses. The contingency budget requires a tax levy that is no greater than the levy of the prior year. In addition to this limitation, the administrative component of a contingent budget may not comprise a greater percentage of the contingency budget, exclusive of the capital component, than the lesser of: (1) that percentage in the prior year's budget; or (2) that percentage in the last defeated budget presented for the subsequent year.
 2. What items may a board of education include in a contingency budget?
 - 2.1. After determining teachers' salaries necessary to retain and recruit competent teachers, the board is faced with the necessity of determining ordinary contingent expenses. In general, the term "ordinary contingent expense" encompasses all expenditures deemed to be needed to provide the minimum services legally required to (1) operate and maintain the schools and the educational program of the school district and (2) preserve the property of the district in order to assure the health and safety of the students and staff.

	2016-17 Adopted Budget	2017-18 Proposed Budget	2017-18 Contingency Budget	Non-Ordinary Expense Reductions
Administrative Component	1,137,586	1,053,581	1,045,431	(8,150)
Program Component	8,191,720	8,061,757	8,003,257	(58,500)
Capital Component	1,788,883	1,741,662	1,741,662	
	11,118,189	10,857,000	10,790,350	(66,650)

STAR Program

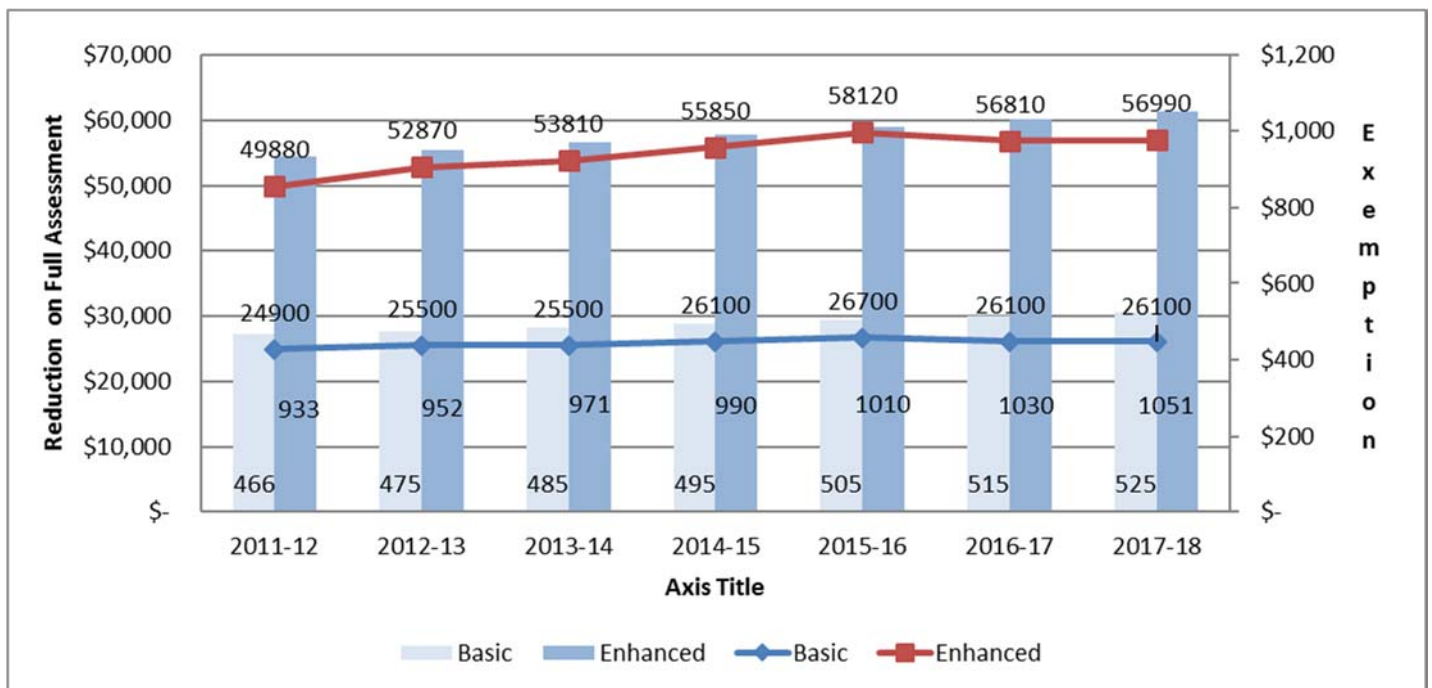
BASIC STAR for 2017-2018 is available to all homeowners and provides Fort Edward residents a **\$26,100** (max \$30,000) reduction on the full assessed value of the home. The ENHANCED STAR is available to homeowners aged 65 and over with an annual income under \$79,050 and provides a **\$56,990** (max \$63,300) reduction on the full assessed value of the home. Applications for STAR are available at the Office of the Assessor. This information can be found at <http://www.tax.ny.gov/pit/property/star/sd53.htm>

Maximum STAR tax savings can't exceed more than 2% of the prior year maximum savings.

Property Tax and STAR Program Example

*Based on a house with an assessed value of \$100,000 and the **estimated** tax of \$27.00 per \$1,000 of assessed value.*

School Tax <u>without</u> Star Savings	\$2,700
School Tax with Basic Star Savings	<u>\$2,175</u>
STAR Savings	\$ 525
School Tax with Enhanced Star Savings	<u>\$1,649</u>
STAR Savings	\$1,051



FISCAL ACCOUNTABILITY SUMMARY (2015 - 16)

INFORMATION ABOUT EXPENDITURE RATIOS (2014 - 15)

(Data are lagged a year.)

Commissioner's Regulations require that certain expenditure ratios for general-education and special-education students be reported and compared with ratios for similar districts and all public schools. The required ratios for this district are reported below.

The numbers used to compute the statistics on this page were collected on the State Aid Form A, the State Aid Form F, the School District Annual Financial Report (ST-3), and from the Student Information Repository System (SIRS).

THIS SCHOOL DISTRICT

GENERAL EDUCATION		SPECIAL EDUCATION	
INSTRUCTIONAL EXPENDITURES		INSTRUCTIONAL EXPENDITURES	
\$4,999,672		\$2,249,995	
PUPILS		PUPILS	
510		75	
EXPENDITURES PER PUPIL		EXPENDITURES PER PUPIL	
\$9,803		\$30,000	

SIMILAR DISTRICT GROUP AVERAGE NEED/RESOURCE CAPACITY

GENERAL EDUCATION		SPECIAL EDUCATION	
INSTRUCTIONAL EXPENDITURES		INSTRUCTIONAL EXPENDITURES	
\$8,350,687,803		\$3,410,928,067	
PUPILS		PUPILS	
755,628		108,828	
EXPENDITURES PER PUPIL		EXPENDITURES PER PUPIL	
\$11,051		\$31,342	

ALL SCHOOL DISTRICTS

GENERAL EDUCATION

SPECIAL EDUCATION

INSTRUCTIONAL EXPENDITURES

INSTRUCTIONAL EXPENDITURES

\$31,780,970,752

\$13,848,179,596

PUPILS

PUPILS

2,659,777

451,571

EXPENDITURES PER PUPIL

EXPENDITURES PER PUPIL

\$11,949

\$30,667

Instructional Expenditures for General Education are K-12 expenditures for classroom instruction (excluding Special Education) plus a proration of building level administrative and instructional support expenditures. These expenditures include amounts for instruction of students with disabilities in a general-education setting. District expenditures, such as transportation, debt service and district-wide administration are not included.

The pupil count for General Education is K-12 average daily membership plus K-12 pupils for whom the district pays tuition to another school district. This number represents all pupils, including those classified as having disabilities and those not classified, excluding only students with disabilities placed out of district. Pupils resident in the district but attending a charter school are included. For districts in which a county jail is located, this number includes incarcerated youth to whom the district must provide an education program.

Instructional Expenditures for Special Education are K-12 expenditures for students with disabilities (including summer special education expenditures) plus a proration of building-level administrative and instructional support expenditures. District expenditures, such as transportation, debt service and district-wide administration are not included.

The pupil count for Special Education is a count of K-12 students with disabilities for the school year plus students for whom the district receives tuition from another district plus students for whom the district pays tuition to another district. Students attending the State schools at Rome and Batavia, private placements and out-of-state placements are included.

Instructional Expenditures Per Pupil is the simple arithmetic ratio of Instructional Expenditures to Pupils. The total cost of instruction for students with disabilities may include both general- and special-education expenditures. Special-education services provided in the general-education classroom may benefit students not classified as having disabilities.

TOTAL EXPENDITURES PER PUPIL

THIS SCHOOL DISTRICT

SIMILAR DISTRICT GROUP

NY STATE

\$19,748

\$21,471

\$22,556

Total Expenditures Per Pupil is the simple arithmetic ratio of Total Expenditures to Pupils. Total Expenditures include district expenditures for classroom instruction, as well as expenditures for transportation, debt service, community service and district-wide administration that are not included in the Instructional Expenditure values for General Education and Special Education. As such, the sum of General Education and Special Education Instructional Expenditures does not equal the Total Expenditures.

INFORMATION ABOUT STUDENTS WITH DISABILITIES (2015 - 16)

Commissioner's Regulations require reporting students with disabilities by the percent of time they are in general education classrooms and the classification rate of students with disabilities. These data are to be compared with percentages for similar districts and all public schools. The required percentages for this district are reported below.

STUDENT PLACEMENT (PERCENT OF TIME INSIDE REGULAR CLASSROOM)

THIS SCHOOL DISTRICT	SIMILAR DISTRICT GROUP AVERAGE NEED/RESOURCE CAPACITY	NY STATE
80% OR MORE 24 34.3%	80% OR MORE 56.4%	80% OR MORE 58.2%
40% - 79% 28 40.0%	40% - 79% 19.2%	40% - 79% 11.7%
LESS THAN 40% 13 18.6%	LESS THAN 40% 17.3%	LESS THAN 40% 19.9%
SEPARATE SETTINGS 5 7.1%	SEPARATE SETTINGS 4.5%	SEPARATE SETTINGS 5.3%
OTHER SETTINGS 0 0.0%	OTHER SETTINGS 2.6%	OTHER SETTINGS 5.1%

The source data for the statistics in this table were reported through the Student Information Repository System (SIRS) and verified in Verification Report 5. The counts are numbers of students reported in the least restrictive environment categories for school-age programs (ages 6-21) on BEDS Day, which is the first Wednesday of the reporting year. The percentages represent the amount of time students with disabilities are in general-education classrooms, regardless of the amount and cost of special-education services they receive. Rounding of percentage values may cause them to sum to a number slightly different from 100%.

SCHOOL-AGE STUDENTS WITH DISABILITIES CLASSIFICATION RATE

THIS SCHOOL DISTRICT	SIMILAR DISTRICT GROUP	NY STATE
13.8%	13.1%	14.7%

This rate is a ratio of the count of school-age students with disabilities (ages 4-21) to the total enrollment of all school-age students in the school district, including students who are parentally placed in nonpublic schools located in the school district. The numerator includes all school-age students for whom a district has Committee on Special Education (CSE) responsibility to ensure the provision of special-education services. The denominator includes all school-age students who reside in the district. In the case of parentally placed students in nonpublic schools, it includes the number of students who attend the nonpublic schools located in the school district. Source data are drawn from the SIRS and from the Basic Education Data System (BEDS).

Similar District Groups are identified according to the Need-to-Resource-Capacity Index. More information is available on our NRC capacity categories page.

Budget Vote / Propositions

MAY 16, 2017 from 12:00 PM until 8:00 PM

In the Elementary Foyer

Proposition I

Resolved, that the Board of Education of the Fort Edward Union Free School District, Town of Fort Edward, in the County of Washington, is authorized to expend **\$10,857,000** for fiscal year 2017-2018 is hereby approved and adopted, and the money needed therefore be raised by tax or taxes for the purpose set forth in such budget in accordance with law.

Proposition II

Resolved, that the Fort Edward Union Free School District Board of Education be authorized to: (a) lease one (1) 66 – passenger bus at a cost not to exceed **\$19,828** annually for (5) five years.

Board of Education

OFFICE	Board of Education Members (5 year term) Vote for ONE	Board of Education Members (5 year term) Vote for ONE	Board of Education Members (1year term) Vote for ONE
A	Joseph Carroll	Ella Collins	James Grumley
		Lisa Norton-Greene	Christopher Miles

Equalized Total Assessed Value 254,259,659

School District - 533001 Fort Edward

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	8	12,667,240	4.98
13500	TOWN - GENERALLY	RPTL 406(1)	14	2,039,655	0.80
13650	VG - GENERALLY	RPTL 406(1)	20	1,072,239	0.42
13660	VG - CEMETERY LAND	RPTL 446	2	36,207	0.01
13800	SCHOOL DISTRICT	RPTL 408	1	5,435,632	2.14
13870	SPEC DIST USED FOR PURPOSE EST	RPTL 410	3	109,540	0.04
14100	USA - GENERALLY	RPTL 400(1)	1	149,908	0.06
14110	USA - SPECIFIED USES	STATE L 54	1	387,586	0.15
18020	MUNICIPAL INDUSTRIAL DEVAGENC	RPTL 412-a	1	25,320,860	9.96
25110	NONPROF CORP - RELIG/CONST PRO	RPTL 420-a	5	3,183,103	1.25
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	1	134,138	0.05
26100	VETERANS ORGANIZATION	RPTL 452	1	150,805	0.06
26250	HISTORICAL SOCIETY	RPTL 444	7	704,597	0.28
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	1	418,966	0.16
28540	NOT-FOR-PROFIT HOUS CO - HOSTE	RPTL 422	1	258,621	0.10
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	5	279,240	0.11
41804	PERSONS AGE 65 OR OVER	RPTL 467	5	106,098	0.04
41894	ENHANCED STAR	RPTL 425	196	12,676,022	4.99
41854	BASIC STAR 1999-2000	RPTL 425	470	14,100,000	5.55
50000	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	4	610,344	0.24
Total Exemptions Exclusive of System Exemptions:				79,224,517	31.16
Total System Exemptions:				610,344	0.24
Totals:				79,834,861	31.40

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.

Amount, if any, attributable to payments in lieu of taxes: 346,519